

# IMAM BUTTON INDUSTRIES LIMITED

AMIN COURT (2ND FLOOR), 62-63, MOTIJHEEL, C/A, DHAKA-1000.

## UN-AUDITED BALANCE SHEET AS AT MARCH 31, 2013

	31.03.13 Taka	30.06.12 Taka	Growth (%)
<b>I) Fixed Assets:(At Cost)</b>	255,341,460	254,110,220	0.48
Less: Depreciation	153,161,071	145,377,679	5.35
	102,179,589	108,732,541	(6.03)
<b>II) Intangible Assets:</b>			
a) Preliminary expenses	2,725,358	2,725,358	-
b) Pre-Operating expenses	255,897	255,897	-
	2,981,255	2,981,255	-
<b>III) Current Assets</b>			
a) Inventories	9,729,653	12,528,157	(22.34)
b) Book debts	9,553,829	4,013,020	138.07
c) Advance & Deposits	6,900,648	6,921,648	(0.30)
d) Cash and Bank Balances	437,188	636,591	(31.32)
	26,621,318	24,099,416	10.46
<b>IV) Current Liabilities</b>			
a) Liabilities for Expenses	6,956,819	4,122,964	68.73
b) Suppliers' Credit	65,070,820	56,773,370	14.62
c) Unclaimed dividend	2,398,261	2,398,261	-
d) Provision for taxation	7,311,024	7,311,024	-
e) Proposed Dividend	-	-	-
	81,736,924	70,605,619	15.77
<b>V) Net Current Assets (III-IV)</b>	(55,115,606)	(46,506,203)	(18.51)
<b>VI) Total Net Assets: (I+II+V)</b>	50,045,238	65,207,593	(23.25)
<b>Financed By:</b>			
Shareholders' equity:			
a) Share Capital	77,000,000	77,000,000	-
b) Reserve for Re-investment	3,900,198	3,900,198	-
c) Retained Earnings	(48,087,933)	(34,234,591)	(40.47)
	32,812,265	46,665,607	(29.69)
Loan	17,232,973	18,541,986	(7.06)
<b>TOTAL</b>	50,045,238	65,207,593	(23.25)
<b>Net assets value per Share</b>	3.87	5.67	(31.75)
Sd/-	Sd/-	Sd/-	
(Swapan Kanti Dhar)	(Sukhan Chandra Deb)	(Mohammad Ali)	
Chief Accounting officer	Company Secretary	Managing Director	

## UN-AUDITED STATEMENT OF CHANGES IN SHARE HOLDERS EQUITY FOR THE 3RD QUARTER ENDED MARCH 31, 2013

Particular	Share Capital	Tax Holiday Reserve	Retained Earnings	Total
As at July 01, 2012	77,000,000	3,900,198	(34,234,591)	46,665,607
Net Profit 31.03.2013	-	-	(13,853,342)	(13,853,342)
As at March 31, 2013	77,000,000	3,900,198	(48,087,933)	32,812,265
As at March 31, 2012	77,000,000	3,900,198	(33,933,012)	46,967,186

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## CASH FLOW STATEMENT FOR THE 3RD QUARTER ENDED MARCH 31, 2013

	31.03.13 Taka	31.03.12 Taka	Growth (%)
<b>1 CASH FLOW FROM OPERATING ACTIVITIES:</b>	(5,956,600)	12,773,742	(146.63)
Collection from turnover	27,346,324	50,355,284	(45.69)
Payments for purchase & other expenses	(33,302,924)	(36,518,266)	8.80
Income tax	-	(1,063,276)	-
<b>2 CASH FLOW FROM INVESTING ACTIVITIES:</b>	(1,231,240)	(311,185)	(295.66)
Acquisition of fixed assets	(1,231,240)	(311,185)	(295.66)
<b>3 CASH FLOW FROM FINANCING ACTIVITIES:</b>	6,988,437	(13,758,220)	150.79
Dividend paid	-	(500)	-
Suppliers' credit	8,297,450	(8,792,112)	194.37
Loan Refund (Midas Financing Ltd.)	(132,152)	(416,666)	68.28
Loan Refund (Prime Finance & Inv. Ltd.)	(542,482)	(2,882,276)	81.18
Loan Refund (International leasing co Ltd.)	(634,379)	(1,666,666)	61.94
Net Cash inflow / (outflow) for this period (1+2+3)	(199,403)	(1,295,663)	84.61
Opening Cash & Bank Balances	636,591	3,261,660	(80.48)
Closing Cash & Bank Balances	437,188	1,965,997	(77.76)
<b>Net Operating cash flow per Share</b>	-0.77	1.66	(146.39)

Sd/-	Sd/-	Sd/-
(Swapan Kanti Dhar)	(Sukhan Chandra Deb)	(Mohammad Ali)
Chief Accounting Officer	Company Secretary	Managing Director





# IMAM BUTTON INDUSTRIES LIMITED

AMIN COURT (2ND FLOOR), 62-63, MOTIJHEEL, C/A, DHAKA-1000.

As per Commission's letter NO.SEC/CFD/MISC/233/2004/615 dated February 02,2010, we are pleased to present the Un-Audited Third Quarter financial statements of Imam Button Industries Limited for the period ended March 31,2013

## UN-AUDITED PROFIT & LOSS ACCOUNT FOR THE 3RD QUARTER ENDED MARCH 31, 2013

	<u>01.07.12 to 31.03.13</u>	<u>01.07.11 to 31.03.12</u>	<u>Growth (%)</u>	<u>01.01.13 to 31.03.13</u>	<u>01.01.12 to 31.03.12</u>	<u>Growth (%)</u>
	<u>Taka</u>	<u>Taka</u>		<u>Taka</u>	<u>Taka</u>	
I. TURNOVER	32,887,133	45,230,758	(27.29)	13,052,091	11,390,739	14.59
II. COST OF GOODS SOLD	38,492,405	45,187,277	(14.82)	11,886,714	12,516,337	(5.03)
III. GROSS PROFIT (I-II)	(5,605,272)	43,481	(12991.31)	1,165,377	(1,125,598)	203.53
IV. <b>FIXED EXPENSES:</b>						
ADMINISTRATIVE & SELLING EXPENSES	5,156,010	5,882,636	(12.35)	1,406,308	1,651,146	(14.83)
FINANCIAL CHARGES	2,785,981	6,429,810	(56.67)	684,825	1,744,597	(60.75)
DEPRECIATION	306,079	362,611	(15.59)	96,467	113,962	(15.35)
	8,248,070	12,675,057	(34.93)	2,187,600	3,509,705	(37.67)
V. PROFIT BEFORE WPPF (III-IV)	(13,853,342)	(12,631,576)	(9.67)	(1,022,223)	(4,635,303)	77.95
VI. CONTRIBUTION TO WPPF	-	-	-	-	-	-
VII. PROFIT BEFORE TAX (V-VI)	(13,853,342)	(12,631,576)	(9.67)	(1,022,223)	(4,635,303)	77.95
VIII. PROVISION FOR TAX	-	-	-	-	-	-
IX. PROFIT AFTER TAX (VII-VIII)	(13,853,342)	(12,631,576)	(9.67)	(1,022,223)	(4,635,303)	77.95
X. PROFIT REMAINING	(13,853,342)	(12,631,576)	(9.67)	(1,022,223)	(4,635,303)	77.95
XI. LAST YEAR'S RETAINED EARNINGS	(34,234,591)	(21,301,436)	(60.71)	(47,065,710)	(29,297,709)	(60.65)
XII. NET RETAINED EARNINGS (X+XI)	<u>(48,087,933)</u>	<u>(33,933,012)</u>	<u>(41.71)</u>	<u>(48,087,933)</u>	<u>(33,933,012)</u>	<u>(41.71)</u>
BASIC EPS	-1.80	-1.64	(9.76)	-0.13	-0.60	78.33

Sd/-

(Swapan Kanti Dhar)

Chief Accounting officer

sd/-

(Sukhan Chandra Deb)

Company Secretary

Sd/-

(Mohammad Ali)

Managing Director

